SCRIPPS FLORIDA

Premier Biomedical Institute: A Milestone for South Florida

On October 10, 2003, Florida Governor Jeb Bush held a press conference to announce that The Scripps Research Institute selected Palm Beach County, Florida as the East Coast location for its second major research facility. The Scripps Research Institute (TSRI) is one of the world’s largest biomedical research institutes.

Economists hired by Governor Jeb Bush estimate that Scripps Florida will create 6,500 jobs, generate about $1.6 billion in additional income to Floridians and boost the State’s gross domestic product by $3.2 billion in the next 15 years. South Florida was seen as an ideal location for TSRI’s second campus due to the region’s cluster of bioscience companies and research universities. These companies have been conducting research and producing cutting edge products during the last two decades and the research conducted at local universities, including the University of Miami’s School of Medicine are world-renowned.

Scripps At A Glance

Over the decades, the Institute has become internationally recognized for its basic research into immunology, molecular and cellular biology, chemistry, neurosciences, autoimmune diseases, cardiovascular diseases and synthetic vaccine development. Researchers pursue scientific inquiry in seven primary fields of study, each organized into a separate department: cell biology, chemistry, immunology, molecular biology, molecular and experimental medicine, neurobiology, and neuropharmacology. While the nature of the work at TSRI is basic and aimed at the discovery of fundamental knowledge, research in these fields continues to have significant ramifications for stroke and heart disease, cancer, neurological disorders, viral diseases, alcoholism and chemical dependency, diabetes, autoimmune diseases, and kidney dysfunction. TRSI has established a lengthy track record of major contributions to the betterment of health and human condition.

Education and Outreach

For the last two years, TSRI’s Graduate Studies Program was ranked by U.S. News & World Report as one of the most outstanding in the country, based on the results of a survey sent to department heads and directors of graduate studies programs at universities throughout the country.

The Impact of Scripps Florida

TSRI’s overall impact in California is a sure-fire indication of the success expected in South Florida. Companies will want to locate in and around the Scripps campus; consequently South Florida is uniquely situated to duplicate the California clustering effect. Scripps will serve as a magnet for other research organizations and laboratories attracting top-notch academics and professionals and will serve as a nucleus for university research statewide.

Yes, South Florida is Excited!

Scripps’ decision is great news for South Florida for many reasons. In addition to unprecedented growth in economic development, biotech startups and venture capital investment, it will enhance Florida’s contribution in biotech and emerging sciences, provide educational opportunities to public schools and universities and undoubtedly raise the State’s profile among researchers and academics.

Currently, TSRI, located in La Jolla, California, is the number one funded research institute by the National Institutes of Health and also the nation’s premier biomedical research institute. Over the past 22 years at the La Jolla facility and its surrounding areas 40 biotech spin-off companies were created. And on its campus are three Nobel Laureates, 15 American Association for the Advancement of Sciences Fellows and 14 National Academy of Sciences Members.
The New Home of

Scripps Florida

The Scripps Research Institute

Palm Beach County
Biotechnology Research Park

The Gardens Scientific & Technology Community

Scripps Florida
FLORIDA’S FUTURE

Southeast Florida: A Regional Effort and Enterprise Florida
A regional effort is recognized and underway with the South Florida tri-county EDO’s (The Beacon Council, Broward Alliance, Business Development Board of Palm Beach County and Enterprise Florida, the state EDO.) Companies that want to compete internationally, find Southeast Florida the perfect strategic location for their businesses. The region and its infrastructure provides easy access to international markets via several international airports and deep-water seaports. As a result, several Latin American companies have located regional headquarters in the area. In fact, Miami is recognized as the business capital of Latin America.

A Few Highlights of Florida’s Dynamic Bio Science Cluster

New Research Facilities: Florida universities and research centers continue to expand the breadth and depth of their scientific investigation. New facilities and programs in Regenerative Health Biotechnology, Marine Biotechnology, Biological Defense, Brain and Alzheimer’s research are only some of the recent additions to Florida’s research base. Scripps’ pledge to work with all Florida’s universities (public & private) is certain to enhance these existing programs and open the door for new areas of scientific research.

Success of Private Companies: From earning FDA fast track status or approval to the securing of venture financing, Florida’s bio sciences companies enjoyed a variety of successes this year. Florida bio sciences companies in the news included Applied Genetic Technologies Corp., Cordis, DOR Biopharma, Exactech, Nabi Biopharmaceuticals, Oragenics, Smith & Nephew and Viragen.

Medical Device Industry Leadership: In 2003, Florida improved its already impressive standing in the medical device manufacturing industry. The State now ranks second in the nation for the number of FDA-registered Medical Device Establishments.

Florida’s Critical Mass
With more than 33,000 companies employing more than 604,000 workers in biotechnology, medical device manufacturing, pharmaceuticals and health care, Florida has achieved a bio sciences critical mass. This blend of medical technology companies, hospitals, and workforce talent provides several advantages to companies in Florida’s bio sciences cluster. These industries support each other not only through the exchange of ideas, products and services, but also through the continuous development of industry talent.

Florida’s R&D Advantages
Florida has the R&D infrastructure that is crucial to bio sciences companies. Some of the nation’s best hospitals and several top-notch research universities are located in Florida’s cities.

Florida Business Climate and Infrastructure
Florida offers bio science companies a pro-business, pro-technology climate and easy trade access to key growth areas of the Americas. Moreover, Florida has the infrastructure to support business incubation and technology transfer having a multitude of programs and facilities that help take research discoveries from the laboratory to the market.

Taxes: Florida has a highly favorable tax climate with no state personal income tax and a corporate income tax rate of 5.5%.

Incentives: Florida offers incentives for targeted industries, workforce training, and a variety of other opportunities. The State has designated biomedical technology a “high impact” industry. Under this banner, qualifying companies are eligible for special incentives including the Capital Investment Tax Credit and the High Impact Performance Incentive.
The South Florida Bioscience Consortium is a collaborative, regional effort whose mission is to ensure sufficient human and investment resources exist to encourage and support the commercialization of Bioscience products and the development of the industry in South Florida (Broward, Miami-Dade & Palm Beach Counties). The growth of our industry will make a huge difference for our region as we proceed into the 21st Century.

Mel Rothberg, Chairman, South Florida Bioscience Consortium

BioFlorida promotes biotechnology and related science in Florida by creating a favorable business and legislative environment; to provide the platform for business, academia and government to work jointly to support and encourage development of existing companies in the state and to attract new business and organizations to Florida.

The Business Development Board (BDB) of Palm Beach County, with more than two decades of experience in assisting business relocations and expansions, played a key role in securing Scripps Florida - The Scripps Research Institute in Palm Beach County.

Please visit www.bdb.org for more information

The Business Development Board is the official Economic Development Organization for Palm Beach County and Enterprise Florida Partner

With over 20 research centers and world-renowned bioscience innovators such as Cordis, Beckman Coulter, Boston Scientific, Baxter International, IVAX, Noven Pharmaceuticals, Schering-Plough, Pharmed Group, and Kos Pharmaceuticals, MIAMI-DADE, FLORIDA is a leading force in the Bioscience Industry. For information on relocating or expanding your company contact The Beacon Council, Miami-Dade County’s official economic development partnership, at 305-579-1370 or visit www.beaconcouncil.com.

In the South Florida community of Broward County, research and commercialization is taking place to create new pharmaceutical, medical diagnosis and medical device technologies. The county’s vibrant bioscience cluster supports research and development of therapeutic antibodies for cancer, cardiovascular, and infectious diseases designed to treat a broad range of diseases. Universities, government, and business sectors partner to strengthen resources and support for the dramatic growth of life sciences in South Florida.